

**CAUT ACADEMIC FREEDOM FUND  
FINANCIAL REPORT  
as at June 30, 2017**

<b>CAUT Academic Freedom Fund Statement of Assets and Liabilities as at June 30, 2017</b>	
<b>Assets</b>	
Cash in Bank	\$ 399,724
Investments - at book value	\$ 1,024,617
Accrued Interest	<u>\$ 61,845</u>
<b>TOTAL ASSETS</b>	<b>\$ 1,486,186</b>
<b>Liabilities</b>	
Accounts Payable and Accrued Liabilities Due to CAUT	\$ -
	<u>\$ -</u>
<b>TOTAL LIABILITIES</b>	<b>\$ -</b>
<b>Equity</b>	
Retained Earnings	\$ 1,372,751
Current Earnings	<u>\$ 113,434</u>
<b>TOTAL EQUITY</b>	<b>\$ 1,486,186</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>\$ 1,486,186</u></u>

<b>CAUT Academic Freedom Fund Statement of Operations for the twelve months ending June 30, 2017</b>	
<b>Revenue</b>	
Contributions Received	\$ 88,000
Investment Income	<u>\$ 25,459</u>
<b>Total Revenue</b>	<b>\$ 113,459</b>
<b>Expenses</b>	
Assistance to Locals	\$ -
Grants	\$ -
Bank Charges	\$ 25
Supplies and Services	\$ -
Audit Fees	<u>\$ 5,085</u>
<b>Total Expenditures</b>	<u><b>\$ 5,110</b></u>
<b>Net Revenue</b>	<u><u><b>\$ 108,349</b></u></u>

**CAUT Academic Freedom Fund**  
**INVESTMENT SCHEDULE**  
at June 30, 2017

Date Acquired	Security Description	Maturity Date	Face Value	Unit Value	Market Value	Book Value (Cost)	Yield to Maturity	Days to Maturity	Total Earnings	Earnings per day	Accrued to Date	Days from Purchase	Accrued to June 30/17
<b>Mutual Funds</b>													
	RBC Investment Savings				35,035.72	35,035.72							
<b>GICs</b>													
10/30/12	Bank of Nova Scotia	10/30/17	80,000		89,774.80	80,000.00	2.50%	1826	10,512.65	5.76	6/30/17	1704	9,774.80
01/24/13	Manulife Trust Co.	01/24/18	51,733		57,592.49	51,733.00	2.45%	1826	6,655.52	3.64	6/30/17	1618	5,859.49
09/13/13	BMO Advisors Advan.	09/13/18	50,000		55,733.25	50,000.00	2.90%	1826	2,902.05	1.59	6/30/17	1386	5,733.25
12/03/13	Canadian Tire Bank	12/03/18	70,000		76,861.75	70,000.00	2.65%	1826	9,779.78	5.36	6/30/17	1305	6,861.75
12/03/13	National Bank	12/03/18	70,000		76,861.75	70,000.00	2.65%	1826	9,779.78	5.36	6/30/17	1305	6,861.75
03/14/14	Equitable Bank	03/14/19	50,000		54,330.40	50,000.00	2.55%	1826	6,708.52	3.67	6/30/17	1204	4,330.40
03/20/14	ICI Bank	03/20/19	40,000		43,474.12	40,000.00	2.57%	1826	5,411.07	2.96	6/30/17	1198	3,474.12
04/16/14	Tangerine Bank	03/20/19	45,000		48,831.93	45,000.00	2.58%	1799	6,112.37	3.40	6/30/17	1171	3,831.93
04/16/14	ICI Bank	04/16/19	55,000		59,739.52	55,000.00	2.61%	1826	7,562.07	4.14	6/30/17	1171	4,739.52
06/19/15	CDN Western Bank	06/19/20	50,000		52,438.45	50,000.00	2.37%	1827	5,339.48	2.92	6/30/17	742	2,438.45
06/19/15	Canadian Tire Bank	06/19/20	50,000		52,438.45	50,000.00	2.37%	1827	5,339.48	2.92	6/30/17	742	2,438.45
11/26/15	HSBC Bank Canada	11/26/20	100,000		101,390.69	100,000.00	2.35%	1827	10,678.95	5.85	6/30/17	582	1,390.69
11/26/15	Homequity Bank	11/26/20	100,000		101,390.69	100,000.00	2.35%	1827	10,678.95	5.85	6/30/17	582	1,390.69
12/07/15	Home Trust Company	12/07/20	55,900		57,933.19	55,900.00	2.31%	1827	5,969.54	3.27	6/30/17	571	2,033.19
06/30/17	Laurentian Bank	06/30/22	71,978		71,948.00	71,948.00	2.20%	1826	7,716.50	4.23	6/30/17	0	0.00
			<b>989,611</b>		<b>1,051,425.95</b>	<b>989,581.00</b>			<b>116,486.18</b>				<b>61,844.95</b>
	Total		<b>989,611.00</b>		<b>1,086,461.67</b>	<b>1,024,616.72</b>			<b>116,486.18</b>				<b>61,844.95</b>
	Accrued Interest												<b>61,844.95</b>
	Investments plus accrued interest				<b>1,086,461.67</b>	<b>1,086,461.67</b>							<b>1,086,461.67</b>