



Financial Resolution re. Delegation of Authority

BE IT RESOLVED THAT:

1. The CANADIAN ASSOCIATION OF UNIVERSITY TEACHERS (“Organization”) is authorized to open and operate accounts with and obtain financial services from any Financial Institution as deemed appropriate and necessary from time to time (the “Financial Institution”) and to enter into agreements with the Financial Institution with respect to any banking and financial services offered by the Financial Institution from time to time.
2. The Organization authorizes the individual(s) listed on this form (“Authorized Individuals”) to bind the Organization and to conduct all aspects of the banking and financial services relationship of the Organization with the Financial Institution, including without limitation, the following:
 - a) to enter into agreements with the Financial Institution including without limitation in accordance with any of the Financial Institution’s forms, agreements and terms and conditions from time to time;
 - b) to give the Financial Institution instructions and perform transactions on behalf of the Organization with respect to the account(s) of the Organization with the Financial Institution and using any of the services offered by the Financial Institution from time to time;
 - c) to receive statements, instruments, agreements, terms and conditions, amendments to agreements and terms and conditions, and other documents, notices and communications with respect to the account(s) with the Financial Institution; and,
 - d) to settle the account(s) of the organization with the Financial Institution.

Authorized Individuals are:

Brenda Austin-Smith, CAUT President
Yalla Sangaré, Treasurer
David Robinson, Executive Director
Tony Cantin, Director of Finance, Human Resources and Operations

3. The Financial Institution is entitled to rely on this resolution as duly and validly authorized and binding on the Organization. The Financial Institution is further entitled to rely on the authority of the Authorized Individuals to bind the Organization. The Financial Institution does not need to make any further inquiry into the authority of the undersigned, the authority of the Authorized Individuals and the validity of this resolution all of which will be enforceable against the Organization and may be acted upon by the Financial Institution.
4. There are no provisions in the constating documents, by-laws or any other resolution, agreement or document to which the Organization is bound which are inconsistent with this resolution. The Financial Institution is entitled to continue to rely on this resolution and the authority of the Authorized Individuals until the Financial Institution receives a valid resolution of the organization amending or rescinding this resolution.